

SELECT RECENT ACQUISITIONS



The Rotunda

A mixed-use project for redevelopment located in Baltimore, Maryland. The existing center spans 230,000 square feet of retail and office space. The redevelopment will include relocating and expanding the existing Giant, the addition of top-tier restaurants and a mix of new and existing local, regional and national retailers. The project will also include 400 new luxury rental apartments and condominiums. Construction will begin in Fall 2007 and will take approximately three years to complete.

Acquisition/Redevelopment

\$130,000,000



The Pierre

A 269-unit, luxury hi-rise rental apartment complex in Hackensack, New Jersey

\$45,000,000



Lord Salisbury Shopping Center

A 113,000 sq. ft. retail destination anchored by Marshall's, Ross Dress for Less, Bed Bath & Beyond and Old Navy. The shopping center also includes two pad buildings with restaurants, specialty retail spaces and a Vitamin Shoppe. Construction was complete in Fall 2005.

New Development

\$16,750,000



Damascus Shopping Center

A 155,000 sq. ft. town center for redevelopment located in Damascus, Maryland. The center hosts a variety of tenants including Safeway, BB&T Bank and McDonald's. Construction begins March 2007.

Acquisition & Redevelopment

\$25,000,000



Northgate at Falls Church

A mixed-use, 5-floor development, with 23,000 square feet of retail on the ground floor, 14,000 square feet of office space and 124 luxury apartment units above. The project is located in the vibrant, robust Northern Virginia real estate market and was conceived to promote a pedestrian-oriented environment with less dependence on automobile commuting. Construction begins Fall 2007.

Acquisition & Redevelopment

\$55,000,000



CURRENT DEVELOPMENT/REDEVELOPMENT PROJECTS

- **Crosspoint Shopping Center**
HAGERSTOWN, MD
 - Target, Kohl's, Michael's
 - 350,000 square feet
 - Phase II Construction underway
- **Lord Salisbury Shopping Center**
SALISBURY, MD
 - Marshall's, Old Navy, Ross, Bed Bath & Beyond
 - 113,000 square feet
 - Opened July 2005
- **Damascus Centre**
DAMASCUS, MD
 - Safeway, Ledo Pizza, Long & Foster
 - 140,000 square feet
 - Construction Begins March 2007
- **Northgate at Falls Church**
FALLS CHURCH, VA
 - Mixed – Use
 - 124 Luxury Apartments
 - 25,000 square feet of retail
 - Construction Fall 2007
- **The Rotunda**
BALTIMORE, MD
 - Mixed – Use
 - 215,000 sq. ft. lifestyle retail, Giant Food, theater, major bookstore, luxury apartments
 - Construction Fall 2007
- **The Boulders at Rockaway**
ROCKAWAY, NJ
 - 129 New Garden Apartments
 - Clubhouse, pool, full amenities
 - Completion September 2006
- **Stoneridge at Sparta & Sparta Towne Center**
SPARTA, NJ
 - Mixed-Use
 - Stop & Shop and Lifestyle Retail
 - 150,000 square feet
 - Construction Spring 2007
- **Boulder Run Shopping Center**
WYCKOFF, NJ
 - Mixed-Use—Redevelopment
 - Stop and Shop, Retail, Residential
 - 100,000 square feet
 - Construction Spring 2007
- **South Brunswick Industrial**
SOUTH BRUNSWICK, NJ
 - New high-clear industrial building
 - 600,000 square feet
 - Construction 2007

WHAT WE ACQUIRE

- ✦ Existing Retail Shopping Centers
- ✦ Existing Apartment Communities
- ✦ Raw Land for Development of Multi-Family, Residential, Retail or Mixed-Use Projects
- ✦ Existing Industrial, Commercial or Retail Properties for Redevelopment.
- ✦ Active Markets: CT, MD, NJ, NY, PA,VA

CONTACT INFORMATION

Christopher P. Bell

Senior Vice President, Acquisition & Development

410.626.9607

Hekemian & Co., Inc.
326 First Street, Suite 20
Annapolis, MD 21403

Robert S. Hekemian, Jr.

President

201.487.1500 ext. 105

Hekemian & Co., Inc.
505 Main Street, Suite 400
Hackensack, NJ 07601

